



Saxmundham Town Council

Minutes of the meeting of the Resources Committee held on Tuesday 2nd December 2025
at the Town House, Station Approach, Saxmundham at 12:00 pm.

Minutes

68/25RC Attendees

Cllr Elizabeth Clark (Chair)
Cllr John Fisher
Cllr John Findlay
Cllr David Humphreys

Apologies

Cllr Tim Lock – not accepted

Also Present

Sharon Smith (Town Clerk)

69/25RC Declaration of Interests

None.

70/25RC Open Forum

None.

71/25RC Minutes

It was **unanimously resolved** that the minutes of the meeting held on 4th November 2025 are a true and accurate record.

72/25RC Monthly Reports

- a) It was **unanimously resolved** to approve the payments and note the receipts for November 2025.
- b) The Committee noted the bank balances as at 30th November 2025.
- c) The Chair verified the bank reconciliations as at 30th November 2025.
- d) The Committee reviewed the Budget versus Actual Income and Expenditure Report as at 30th November 2025, including the year-end forecast.

73/25RC Charitable Trusts

It was **unanimously resolved** to approve a request from the Gannon Institute Trust to release £2,898 from the earmarked contingency fund for expenditure to improve the thermal efficiency of the Gannon Rooms.

74/25RC Earmarked Reserves

It was **unanimously resolved** to recommend to the Town Council the creation of new earmarked reserves to hold grant funding for:

- a) Destination Website - £4,275
- b) Saxon Road Allotment Garden - £3,000

Signed _____ Date _____

75/25RC Investments

The Committee noted that from 1st December 2025 the Financial Services Compensation Scheme deposit protection limit will rise to £120,000 per authorised firm.

76/25RC Draft Budget 2026-2027

- a) Following due consideration, it was **unanimously resolved** to recommend a draft budget of £315,546 for the financial year 2026-2027 for approval to the Town Council.

- b) It was **unanimously resolved** to recommend approval of the 2026-2027 precept requirement of £306,886 to the Town Council, representing an 11% increase on last year's precept, principally to increase staffing resource to meet current operational pressures. The cost to a Band D property will be £183.31 per annum (£3.53 per week), an increase of £18.17 per annum (£0.34 per week) compared with last financial year.

77/25RC Next Meeting

The Committee noted the date and time of the next meeting which is scheduled for Tuesday 6th January 2026 at 12:00 noon.

The meeting closed at 12:50 pm.

Sharon Smith
Town Clerk/RFO

Signed _____ Date _____